

APPENDIX 2**Additional Housing Units****Proposed Programme**

	1	2	3	Total
	2015/16	2016/17	2017/18	
	£000	£000	£000	
Existing programme - phases 1 and 2	£10,509	£8,000	£2,916	£21,425
Add supplementary resources		£3,000		£3,000
Revised cost existing programme (a)	£10,509	£11,000	£2,916	£24,425
Units	69	100	44	213

ADDITIONAL UNITS

Use current budget £		£7,606	£8,234	£15,840
less supplementary resources phase 1/2		(3,000)		(3,000)
Current budget unallocated		£4,606	£8,234	£12,840
Units		26	47	73
 Borrow to cap £		£17,150	£17,150	£34,300
Units		98	98	196

Maximise current resource

- Use of Surpluses as come £	£3,000	£5,643	£14	£8,657
Units	17	32	0	49
- Use new units rental £			£399	£399
Units			3	3
- use £1.6m capital				
contingency 15/16 budget £		£1,600		£1,600
Units		9		9

Total cost in year £ (b)	£3,000	£28,999	£25,798	£57,796
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Total Units in year	17	166	148	331
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TOTAL UNITS:-

In year	86	266	192
Cumulative	86	352	544

<u>Budget approvals</u>	£000	£000	£000	£000
Total now proposed (a) + (b)	£13,509	£39,999	£28,714	£82,221
Current approval Feb 2015	£10,509	£13,324	£8,947	£32,780
Increase requested	£3,000	£26,675	£19,767	£49,441

Assumed unit cost £175 k

Caveats/notes

- 1 Build cost inflation not currently factored in; currently running at c8% pa, per some measures
- 2 No GLA grant currently factored in
- 3 No S106/commuted sums/CIL factored in; none in bank, though some expected over period